

**ASHTON PALMS HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2019**

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

05/10/19

Ashton Palms Homeowners Association, Inc
Statement of Assets, Liabilities & Fund Balance
 As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1053 · CB Operating 0907	27,029.81
1055 · CB Working Capital 2549	11,254.62
Total Operating	38,284.43
Reserve Checking	
1054 · CB Reserves 2531	12,798.36
Total Reserve Checking	12,798.36
Total Checking/Savings	51,082.79
Accounts Receivable	
1310 · Assessments Receivable	2,470.92
Total Accounts Receivable	2,470.92
Other Current Assets	
1610 · Prepaid Insurance	721.58
Total Other Current Assets	721.58
Total Current Assets	54,275.29
Other Assets	
2550 · Refundable Deposits	42.31
Total Other Assets	42.31
TOTAL ASSETS	54,317.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	464.95
Total Accounts Payable	464.95
Other Current Liabilities	
Current Liabilities	
3012 · Accrued Expenses Payable	2,499.00
3312 · Deferred Assessment	13,397.37
Total Current Liabilities	15,896.37
Total Other Current Liabilities	15,896.37
Total Current Liabilities	16,361.32
Long Term Liabilities	
Reserves	
5010 · Reserves-Deferred Maint.	2,797.78
5015 · Reserves-Paving	5,832.81
5040 · Reserves-Gate	4,158.05
5300 · Reserves-Interest	9.72
Total Reserves	12,798.36
Total Long Term Liabilities	12,798.36
Total Liabilities	29,159.68
Equity	
5500 · Unrestricted Net Assets	5,763.96
5520 · Contribution Capital-Owners	11,200.00
5525 · Operating Fund Balance	5,596.69
Net Income	2,597.27
Total Equity	25,157.92
TOTAL LIABILITIES & EQUITY	54,317.60

Ashton Palms Homeowners Association, Inc
Statement of Revenue & Expense Actual vs. Budget
 April 2019

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
6310 · Assessment Income	6,698.63	6,698.67	(0.04)	26,794.63	26,794.64	(0.01)	80,384.00
6320 · Late Fee / Finance Charge	0.00	0.00	0.00	10.43	0.00	10.43	0.00
6910 · Interest Income-Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6915 · Interest Income-Reserves	2.49	0.00	2.49	9.72	0.00	9.72	0.00
6925 · Interest Income- Capital Co...	2.31	0.00	2.31	9.25	0.00	9.25	0.00
Total Income	6,703.43	6,698.67	4.76	26,824.03	26,794.64	29.39	80,384.00
Gross Profit	6,703.43	6,698.67	4.76	26,824.03	26,794.64	29.39	80,384.00
Expense							
General & Administrative							
7010 · Management & Accounti...	625.00	625.00	0.00	2,500.00	2,500.00	0.00	7,500.00
7020 · CPA Services	0.00	16.67	(16.67)	200.00	66.64	133.36	200.00
7160 · Legal Fees	0.00	20.83	(20.83)	0.00	83.36	(83.36)	250.00
7260 · Postage and Mail	9.50	25.00	(15.50)	114.06	100.00	14.06	300.00
7280 · Insurance Expense	240.51	243.75	(3.24)	962.04	975.00	(12.96)	2,925.00
7320 · Office Supplies	0.00	16.67	(16.67)	0.00	66.64	(66.64)	200.00
7400 · Printing and Reproduction	0.00	8.33	(8.33)	13.50	33.36	(19.86)	100.00
7500 · Archiving/Storage	5.00	4.17	0.83	20.00	16.64	3.36	50.00
7890 · Bank Fees, Corp Rpt,Sto...	61.25	22.92	38.33	61.25	91.64	(30.39)	275.00
Total General & Administrative	941.26	983.34	(42.08)	3,870.85	3,933.28	(62.43)	11,800.00
Grounds Maintenance							
9020 · Mulch & Annuals	115.00	83.33	31.67	460.00	333.36	126.64	1,000.00
9040 · Landscape Replacement	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00
9050 · Gate Maintenance	0.00	166.67	(166.67)	125.00	666.64	(541.64)	2,000.00
9580 · Misc. Maintenance	0.00	107.92	(107.92)	0.00	431.64	(431.64)	1,295.00
9610 · Lawn Main. & Landscapi...	1,788.33	1,753.25	35.08	6,403.32	7,013.00	(609.68)	21,039.00
9615 · Irrigation Maint. & Repairs	237.00	208.33	28.67	789.00	833.36	(44.36)	2,500.00
9620 · Pond/Lake Maintenance	175.00	200.00	(25.00)	700.00	800.00	(100.00)	2,400.00
9625 · Wetland Mitigation/Monit...	0.00	183.33	(183.33)	0.00	733.36	(733.36)	2,200.00
Total Grounds Maintenance	2,315.33	2,827.83	(512.50)	8,477.32	11,311.36	(2,834.04)	33,934.00
Utilities							
8910 · Electricity	230.48	258.33	(27.85)	984.35	1,033.36	(49.01)	3,100.00
8920 · Electricity-Street Lights	288.32	308.33	(20.01)	1,149.12	1,233.36	(84.24)	3,700.00
8950 · Cable/Internet	1,900.39	1,916.67	(16.28)	7,601.36	7,666.64	(65.28)	23,000.00
8990 · Telephone	115.09	125.00	(9.91)	459.04	500.00	(40.96)	1,500.00
Total Utilities	2,534.28	2,608.33	(74.05)	10,193.87	10,433.36	(239.49)	31,300.00
Total Expense	5,790.87	6,419.50	(628.63)	22,542.04	25,678.00	(3,135.96)	77,034.00
Net Ordinary Income	912.56	279.17	633.39	4,281.99	1,116.64	3,165.35	3,350.00

05/10/19

Ashton Palms Homeowners Association, Inc
Statement of Revenue & Expense Actual vs. Budget
 April 2019

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
Allocations to Reserves							
9905 · Reserves-Interest	2.49	0.00	2.49	9.72	0.00	9.72	0.00
9910 · Reserves-Deferred Maint.	258.50	258.50	0.00	517.00	517.00	0.00	1,034.00
9915 · Reserves-Paving	339.00	339.00	0.00	678.00	678.00	0.00	1,356.00
9940 · Reserves-Gate	240.00	240.00	0.00	480.00	480.00	0.00	960.00
Total Allocations to Reserves	839.99	837.50	2.49	1,684.72	1,675.00	9.72	3,350.00
Total Other Expense	839.99	837.50	2.49	1,684.72	1,675.00	9.72	3,350.00
Net Other Income	(839.99)	(837.50)	(2.49)	(1,684.72)	(1,675.00)	(9.72)	(3,350.00)
Net Income	72.57	(558.33)	630.90	2,597.27	(558.36)	3,155.63	0.00